

Extractive Sector Transparency Measures Act - Annual Report



SERAFINA
ENERGY LTD.

Reporting Entity Name	Serafina Energy Ltd.					
Reporting Year	From	01/01/2017	To:	31/12/2017	Date submitted	24/05/2019
Reporting Entity ESTMA Identification Number	E774302	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report		Report Version		2
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	John Lang-Hodge			Date	24/05/2019	
Position Title	VP Finance and Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Saskatchewan	Government of Saskatchewan	Minister of Finance	1,780,000	770,000	-	-	-	-	-	2,550,000	Saskatchewan Resource Surcharge; Crown royalties
Canada -Saskatchewan	Government of Saskatchewan	Ministry of the Economy	-	-	-	-	12,750,000	-	-	12,750,000	Payments made for bonuses
Canada -Saskatchewan	Rural Municipality of Turtle River No. 469		790,000	-	20,000	-	-	-	-	810,000	Payments made for Property Taxes, road use fees, and permitting and licencing fees

Additional Notes:

Payments to the Government of Saskatchewan (Minister of Finance) for Crown royalties revised from \$490,000 to \$770,000
 Payments to the Government of Saskatchewan (Ministry of the Economy) for bonuses revised from \$nil to \$12,750,000

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Saskatchewan	Edam SAGD Project	2,570,000	770,000	20,000	-	-	-	-	3,360,000	Payments for royalties, property taxes, Crown land rentals, permits, licences and road usage fees
Canada -Saskatchewan	Corporate	-	-	-	-	12,750,000	-	-	12,750,000	Payments for bonuses

Additional Notes³:

Edam SAGD Project payments for Crown royalties revised from \$490,000 to \$770,000
 Corporate payments for bonuses revised from \$nil to \$12,750,000